

**SIMRAN FARMS LIMITED**  
(CIN: L01222MP1984PLC002627)

Regd. Office: 1-B, Vikas Rekha Complex, Khatiwala Tank, Tower Square, Indore (M.P) 452001  
Phone: 0731-4255900, Fax: 0731-4255949; Web: www.simranfarms.com, Email: compliance@simranfarms.com  
**AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH 2019**

S. No.	Particulars	Rs. In Lakhs ( except Earnings Per Share)						
		Quarter Ended			Year Ended (Standalone)		Year Ended (Consolidated)	
		31-Mar-19 Audited	31-Dec-18 Reviewed	31-Mar-18 Audited	31-Mar-19 Audited	31-Mar-18 Audited	31-Mar-19 Audited	31-Mar-18 Audited
I	Income from Operations	7402.89	8980.45	5846.47	31991.82	34097.32	31973.93	34097.32
II	Other Income	0.86	0.00	1.88	4.88	31.23	4.88	31.23
III	<b>Total Revenue (I+II)</b>	<b>7403.75</b>	<b>8980.45</b>	<b>5848.35</b>	<b>31996.70</b>	<b>34128.55</b>	<b>31978.81</b>	<b>34128.55</b>
IV	<b>Expenses</b>							
	(a)Consumption of raw materials	5785.75	6596.00	3999.12	24994.78	26807.86	24978.00	26807.86
	(b)Changes in inventories of finished goods		330.31	333.51	1243.53	1297.31	1271.13	1325.45
	(c)Employees benefits expenses	313.43	52.46	50.59	209.85	209.66	216.75	217.49
	(d)Depreciation	53.33	39.73	81.30	187.16	337.83	187.26	337.83
	(e)Finance Cost	26.38	1309.66	940.95	4750.23	4942.57	4701.69	4893.05
	(f)Other expenses	1145.36						
	<b>Total Expenses (IV)</b>	<b>7324.25</b>	<b>8328.16</b>	<b>5405.47</b>	<b>31385.55</b>	<b>33595.23</b>	<b>31354.83</b>	<b>33581.68</b>
V	<b>Profit/(Loss) from Operations before exceptional and extra ordinary items and tax (III-IV)</b>	<b>79.50</b>	<b>652.29</b>	<b>442.88</b>	<b>611.15</b>	<b>533.32</b>	<b>623.98</b>	<b>546.87</b>
VI	Exceptional & extraordinary items	2.65	0.00	0.00	2.65	0.00	10.81	0.00
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>76.85</b>	<b>652.29</b>	<b>442.88</b>	<b>608.50</b>	<b>533.32</b>	<b>613.17</b>	<b>546.87</b>
VIII	<b>Tax expense</b>							
	i) Current tax	17.75	172.13	144.34	189.88	180.99	191.80	185.30
	ii) Deferred tax	(6.56)	10.92	(7.69)	14.93	(12.11)	14.22	(12.92)
	iii) MAT credit	0.00	0.00	0.00		29.60	0.00	29.60
	<b>Total Tax Expenses ( VIII )</b>	<b>11.19</b>	<b>183.05</b>	<b>136.65</b>	<b>204.81</b>	<b>139.28</b>	<b>206.02</b>	<b>142.78</b>
IX	<b>Net Profit/ (Loss) for the period from continuing operations (VII-VIII)</b>	<b>65.66</b>	<b>469.24</b>	<b>306.23</b>	<b>403.69</b>	<b>394.04</b>	<b>407.15</b>	<b>404.09</b>
X	Profit/ (Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XII	<b>Net Profit/ (Loss) for the period from discontinuing operations (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	<b>Net Profit/ (Loss) for the period (IX+XII)</b>	<b>65.66</b>	<b>469.24</b>	<b>306.23</b>	<b>403.69</b>	<b>394.04</b>	<b>407.15</b>	<b>404.09</b>
XIV	<b>Other comprehensive income</b>							
	Item that will not be reclassified to profit and loss i.e. Remeasurement of defined benefit plans.	(2.13)	0.00	(0.66)	(2.13)	(0.66)	(2.13)	(0.66)
	Less:- Income Tax relating to Item that will not be reclassified to profit and loss i.e. Remeasurement of defined benefit plans.	(0.71)		(0.21)	(0.71)	(0.21)	(0.71)	(0.21)
	<b>Other Comprehensive Income (XIV)</b>	<b>(1.42)</b>	<b>0.00</b>	<b>(0.45)</b>	<b>(1.42)</b>	<b>(0.45)</b>	<b>(1.42)</b>	<b>(0.45)</b>
XV	<b>Total comprehensive income for the period (XIII+XIV)</b>	<b>64.24</b>	<b>469.24</b>	<b>305.78</b>	<b>402.27</b>	<b>393.59</b>	<b>405.73</b>	<b>403.64</b>
XVI	<b>Non controlling interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.60</b>	<b>1.74</b>
XVII	<b>Total comprehensive income for the period (XV-XVI)</b>	<b>64.24</b>	<b>469.24</b>	<b>305.78</b>	<b>402.27</b>	<b>393.59</b>	<b>405.13</b>	<b>401.90</b>
XVIII	Paid up Equity Share Capital (Face Value of the Shares of Rs. 10/- each)	379.17	379.17	379.17	379.17	379.17	379.17	379.17
XIX	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0	0	0	2170.02	1767.76	2222.32	1817.19
XX	<b>Earnings Per Share (EPS) ( of Rs. 10 each)</b>							
	Basic	1.73	12.38	8.08	10.65	10.39	10.72	10.61
	Diluted	1.73	12.38	8.08	10.65	10.39	10.72	10.61

Note:

- The above results for the Quarter and financial year ended March 31, 2019 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 25/05/2019. The above results have been audited by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- The Consolidated financial statement includes the financial figures of subsidiary Company i.e. Puregene Biotech Limited.
- The Company has been primarily engaged in Poultry Breeding & Farming activities only. As such there is no identifiable operating segment, hence there is nothing to disclose under IND AS - 108 'Operating Segment'.
- The aforesaid Audited Financial Results will be uploaded on the Company's website www.simranfarms.com and will also be available on the website of the BSE Limited www.bseindia.com for the benefit of shareholders and investors.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Previous year figures are regrouped/reclassified to conform the current year's presentation.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.

Place : INDORE  
Date : 25th May, 2019



For, Simran Farms limited

*Harender*

H.S. Bhatia  
Managing Director  
DIN-00509426

**SIMRAN FARMS LIMITED (CIN L01222MP1984PLC002627) :- 519566**  
**Reg. Office 1-B, Vikas Rekha Complex, Khatiwala Tank, Tower Square Indore (M.P.) 452001**  
**Audited Statement of Assets & Liabilities as on March 31, 2019**

(Rs in Lakhs)

Particulars	Standalone		Consolidated	
	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
<b>ASSETS</b>				
<b>Non current assets</b>				
(a) Property, plant and equipment	2071.54	2176.60	2174.39	2286.34
(b) Capital work in progress				
(c) Financial Assets				
(i) Investment	131.54	131.54	11.89	11.89
(ii) Loans	22.35	22.08	23.41	23.15
	<b>2225.43</b>	<b>2330.22</b>	<b>2209.69</b>	<b>2321.38</b>
<b>Current assets</b>				
(a) Inventories	4744.25	5544.27	4752.87	5544.27
(b) Financial Assets				
(i) Trade receivables	977.95	880.88	977.95	880.88
(ii) Cash and cash equivalents	2021.71	484.94	2025.86	489.61
(iii) Loans	173.06	162.13	173.06	162.13
(c) Other current assets	178.48	198.72	182.12	204.14
	8095.45	7270.94	8111.86	7281.03
<b>TOTAL ASSETS</b>	<b>10320.88</b>	<b>9601.16</b>	<b>10321.55</b>	<b>9602.41</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
(a) Equity Share capital	379.17	379.17	379.17	379.17
(b) Other equity	2170.02	1767.76	2222.32	1817.19
	<b>2549.19</b>	<b>2146.93</b>	<b>2601.49</b>	<b>2196.36</b>
<b>Non controlling interest</b>			<b>35.96</b>	<b>35.36</b>
<b>LIABILITIES</b>				
<b>Non-current liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	152.44	85.30	152.44	85.30
(b) Provisions	27.74	82.01	27.74	82.01
(c) Deferred tax liabilities (net)	82.74	68.52	78.45	64.94
	<b>262.92</b>	<b>235.83</b>	<b>258.63</b>	<b>232.25</b>
<b>Current liabilities</b>				
(a) Financial liabilities				
(a) Borrowings	2764.61	3293.85	2764.61	3293.85
(b) Trade payables	4252.31	3432.82	4120.15	3323.94
(c) Other financial liabilities	102.17	121.72	102.17	121.72
(b) Other current liabilities	289.11	275.13	292.07	280.25
(c) Provisions	100.57	94.88	146.47	118.67
	7508.77	7218.40	7425.47	7138.44
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>10320.88</b>	<b>9601.16</b>	<b>10321.55</b>	<b>9602.41</b>

Place : INDORE  
Date : 25th May 2019



For, Simran Farms limited

*Harender*

**H.S. Bhatia**  
**Managing Director**  
**DIN-00509426**



# J.C. Baheti & Associates Chartered Accountants

307,309,310, Manas Bhawan, 11 RNT Marg, Indore - 452001(M.P.)

Phone (O): 0731-2528947, Mob.:+91 9826011947

E-Mail: jcb\_63@yahoo.com

## Auditor's Report on Quarterly Financial Results and Year to Date Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
Board of Directors of  
Simran Farms Limited,

We have audited the quarterly financial results of **Simran Farms Limited ("the Company")** for the quarter ended March 31<sup>st</sup>, 2019 and the year to date results for the period from April 1<sup>st</sup>, 2018 to March 31<sup>st</sup>, 2019 attached herewith, being submitted by Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS 34) for Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and total comprehensive income and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

For J.C. Baheti & Associates  
Chartered Accountants  
Registration Number: 03390C

Date: 25/05/2019  
Place: Indore



J.C. Baheti  
Proprietor  
M.No.072585



# J.C. Baheti & Associates Chartered Accountants

307,309,310, Manas Bhawan, 11 RNT Marg, Indore - 452001(M.P.)

Phone (O): 0731-2528947, Mob.:+91 9826011947

E-Mail: jcb\_63@yahoo.com

## Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
Board of Directors of  
Simran Farms Limited,

We have audited the year to date Consolidated financial results of **Simran Farms Limited** ("the Company") for the period from April, 1<sup>st</sup> 2018 to March, 31<sup>st</sup> 2019 being submitted by Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. These year to date financial results have been prepared from consolidated interim financial statement which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to be best of our information and according to the explanations given to us, these consolidated year to date results:

- i. include year to date results of '**Puregene Biotech Limited**' (subsidiary Company).
- ii. Have been presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 in this regard; and
- iii. Give a true and fair view of the consolidated net profit and total comprehensive income and other financial information for the period from April 1, 2018 to March 31, 2019.

For J.C. Baheti & Associates  
Chartered Accountants  
Registration Number: 03390C

J.C. Baheti  
Proprietor  
M.No.072585

Date: 25/05/2019  
Place: Indore





**SIMRAN  
FARMS LIMITED**

**Reg. Office:**

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Khatiwala Tank, Indore - 452 001 (M.P.)  
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mail ID:-[compliance@simranfarms.com](mailto:compliance@simranfarms.com)

**SFL/BSE/19/2019-20**

**Online filing at [listing.bseindia.com](http://listing.bseindia.com)**

**25<sup>th</sup> May, 2019**

To  
The Secretary,  
Corporate Relationship Department,  
**The Bombay Stock Exchange Ltd,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

**Sub: Submission of declaration regarding unmodified opinion of the Auditors on Annual Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2019 as per second proviso to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015**

**Ref: SIMRAN FARMS LIMITED (BSE Scrip Code: 519566; ISIN No: INE354D01017)**

Dear Sir/Madam,

**DECLARATION**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, the undersigned do hereby declare that in the Audit Report accompanying the Standalone as well as Consolidated Annual Audited Financial Statements of **SIMRAN FARMS LIMITED** for the financial year ended on **31<sup>st</sup> March, 2019**, the Auditor did not express any modified opinion/audit qualification or other reservation and accordingly, the Statement on Impact of Audit Qualifications is not required to be given.

You are requested to please consider and take on record the same.

For, **SIMRAN FARMS LIMITED**

*Harender*

**Harender Singh Bhatta**  
Managing Director  
DIN: 00509426

