

**SIMRAN FARMS LIMITED**  
(CIN: L01222MP1984PLC002627)

Regd. Office: 1-B, Vikas Rekha Complex, Khatiwala Tank, Tower Square, Indore (M.P) 452001  
Phone: 0731-4255900, Fax: 0731-4255949; Web: www.simranfarms.com, Email: compliance@simranfarms.com  
**AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH 2018**

Rs. In Lakhs ( except Earnings Per Share)

S. No.	Particulars	Quarter Ended			Year Ended (Standalone)		Year Ended (Consolidated)	
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
		Audited	Reviewed	Audited	Audited	Audited	Audited	Audited
I	Income from Operations	5846.47	8976.81	9767.96	34097.32	41002.94	34097.32	41002.94
II	Other Income	1.88	9.21	6.15	31.23	21.54	31.23	21.54
III	<b>Total Revenue (I+II)</b>	<b>5848.35</b>	<b>8986.02</b>	<b>9774.11</b>	<b>34128.55</b>	<b>41024.48</b>	<b>34128.55</b>	<b>41024.48</b>
IV	<b>Expenses</b>							
	(a)Consumption of raw materials	3999.12	6830.14	6562.41	26807.86	32844.24	26807.86	32844.24
	(b)Changes in inventories of finished goods	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(c)Employees benefits expenses	333.51	324.96	332.24	1297.31	1196.95	1325.45	1215.5
	(d)Depreciation	50.59	56.57	32.12	209.66	200.03	217.49	208.91
	(e)Finance Cost	81.30	77.94	120.65	337.83	608.72	337.83	608.91
	(f)Other expenses	940.95	1415.81	1474.98	4942.57	6037.38	4893.05	5993.67
	<b>Total Expenses</b>	<b>5405.47</b>	<b>8705.42</b>	<b>8522.40</b>	<b>33595.23</b>	<b>40887.32</b>	<b>33581.68</b>	<b>40871.23</b>
V	<b>Profit/(Loss) from Operations before exceptional and extra ordinary items and tax (III-IV)</b>	<b>442.88</b>	<b>280.60</b>	<b>1251.71</b>	<b>533.32</b>	<b>137.16</b>	<b>546.87</b>	<b>153.25</b>
VI	Exceptional & extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>442.88</b>	<b>280.60</b>	<b>1251.71</b>	<b>533.32</b>	<b>137.16</b>	<b>546.87</b>	<b>153.25</b>
VIII	<b>Tax expense</b>							
	i) Current tax	144.34	36.65	29.60	180.99	29.60	185.30	35.73
	ii) Deferred tax	(7.69)	(1.86)	27.28	(12.11)	23.75	(12.92)	23.75
	iii) MAT credit	0.00	0.00	0.00	29.60	5.46	29.60	5.46
	<b>Total Tax Expenses</b>	<b>136.65</b>	<b>34.79</b>	<b>56.88</b>	<b>139.28</b>	<b>47.89</b>	<b>142.78</b>	<b>54.02</b>
IX	<b>Net Profit/ (Loss) for the period from continuing operations (VII-VIII)</b>	<b>306.23</b>	<b>245.81</b>	<b>1194.83</b>	<b>394.04</b>	<b>89.27</b>	<b>404.09</b>	<b>99.23</b>
X	Profit/ (Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XII	<b>Net Profit/ (Loss) for the period from discontinuing operations (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	<b>Net Profit/ (Loss) for the period (IX-XII)</b>	<b>306.23</b>	<b>245.81</b>	<b>1194.83</b>	<b>394.04</b>	<b>89.27</b>	<b>404.09</b>	<b>99.23</b>
XIV	<b>Other comprehensive income</b>							
	Item that will not be reclassified to profit and loss i.e. Remeasurement of defined benefit plans.	(0.66)	0.00	2.31	(0.66)	2.31	(0.66)	2.31
	Less:- Income Tax	(0.21)		0.76	(0.21)	0.76	(0.21)	0.76
	<b>Other Comprehensive Income</b>	<b>(0.45)</b>	<b>0.00</b>	<b>1.55</b>	<b>(0.45)</b>	<b>1.55</b>	<b>(0.45)</b>	<b>1.55</b>
	<b>Total comprehensive income for the period</b>	<b>305.78</b>	<b>245.81</b>	<b>1196.38</b>	<b>393.59</b>	<b>90.82</b>	<b>403.64</b>	<b>100.78</b>
	<b>Non controlling interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1.74</b>	<b>1.72</b>
XV	<b>Total comprehensive income for the period</b>	<b>305.78</b>	<b>245.81</b>	<b>1196.38</b>	<b>393.59</b>	<b>90.82</b>	<b>401.90</b>	<b>99.06</b>
XVI	Paid up Equity Share Capital (Face Value of the Shares of Rs. 10/- each)	379.17	379.17	379.17	379.17	379.17	379.17	379.17
XVII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0	0	0	0	0	0	0
XVIII	<b>Earnings Per Share (EPS) ( of Rs. 10 each)</b>							
	Basic	8.06	6.48	31.55	10.38	2.40	10.60	2.61
	Diluted	8.06	6.48	31.55	10.38	2.40	10.60	2.61

Note:

- Above audited Financial Results were reviewed by Audit Committee and approved by Board of Directors in their meeting held on 25th May, 2018
- The Consolidated financial statement includes the financial figures of subsidiary Company. M/s Puregene Biotech Limited.
- The Company has been primarily engaged in Poultry Breeding & Farming activities only. As such there is no identifiable operating segment, hence there is nothing to disclose under IND AS - 108 'Operating Segment'.
- The aforesaid Audited Financial Results will be uploaded on the Company's website www.simranfarms.com and will also be available on the website of the BSE Limited www.bseindia.com for the benefit of share-holders and investors.
- Previous year figures are regrouped/reclassified to conform the current year's presentation.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.
- The company has adopted Indian Accounting Standard (IND-AS) from 1st April,2017 and accordingly these financial results have been prepared in accordance with the IND-AS prescribed under section 133 of the Companies Act,2013. Consequently the results for the year and quarter ended on 31st March 2017 have been restated to comply with IND-AS. Reconciliation of Net Profit reported under previous Indian GAAP and restated now under IND AS is as under :

Rs. In Lakhs

Particulars	Year Ended on	Quarter ended on	Year Ended consolidated
	31.03.2017	31.03.2017	31.03.2017
Profit/Loss after tax (PAT) as per previous Indian GAAP	94.64	1138.29	102.88
Effect of Fair valuation of Consumable Biological Assets	0.00	0.00	0.00
Effect of accounting of Loans at amortised cost	0.00	0.00	0.00
Recognition of deferred tax as per IND AS.12	(5.37)	56.54	(5.37)
<b>Profit after Tax(PAT) as per Ind AS</b>	<b>89.27</b>	<b>1194.83</b>	<b>97.51</b>
<b>Other Comprehensive Income</b>	<b>1.55</b>	<b>1.55</b>	<b>1.55</b>
<b>Total Comprehensive income as reported under IND AS</b>	<b>90.82</b>	<b>1196.38</b>	<b>99.06</b>

- Under Indian GAAP, prior period errors are reported as expenditure/income for the period. Under Ind AS, prior period errors are adjusted with the retained earnings at the beginning of the year.
- Under Indian GAAP, remeasurement gain/loss on define benefits plans of post retirement benefits is reported under the statement of profit and loss. Under Ind AS, such remeasurement gain /loss is reported as an time that will not be reclassified to profit or loss under the statement of other comprehensive income (OCI)
- Under Indian GAAP, deferred taxes are recognised using income statement approach i.e. reflecting the tax effects of timing differences between accounting income and taxable income for the period. The impact of transaction adjustments together with Ind AS madate of using balance sheet approach (against income approach under Indian GAAP) for computation of deferred tax upto the transaction date has resulted in consequential impact to retained earnings.

Place : INDORE  
Date : 25th May, 2018



Simran Farms limited

*H. S. Bhatia*  
(H.S. Bhatia)  
Managing Director  
DIN 00509426

## SIMRAN FARMS LIMITED (CIN L01222MP1984PLC002627) :- 519566

Reg. Office 1-B, Vikas Rekha Complex Tower Square Indore- 452001

Audited Statement of Assets &amp; Liabilities as on March 31, 2018

(Rs in Lakhs)

Particulars	Standalone		Consolidated	
	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
<b>ASSETS</b>				
<b>Non current assets</b>				
(a) Property, plant and equipment	2176.60	1773.67	2286.34	1891.24
(b) Capital work in progress				
(c) Financial Assets				
(i) Investment	131.54	131.54	11.89	11.89
(ii) Loans	22.08	21.03	23.15	22.1
	<b>2330.22</b>	<b>1926.24</b>	<b>2321.38</b>	<b>1925.23</b>
<b>Current assets</b>				
(a) Inventories	5544.27	8159.62	5544.27	8159.62
(b) Financial Assets				
(i) Trade receivables	880.88	1005.37	880.88	1005.37
(ii) Cash and bank balances	484.94	206.13	489.61	206.96
(iii) Loans	162.13	377.06	162.13	377.06
(c) Other current assets	198.72	74.00	204.14	82.99
	7270.94	9822.19	7281.03	9832.00
<b>TOTAL ASSETS</b>	<b>9601.16</b>	<b>11748.43</b>	<b>9602.41</b>	<b>11757.23</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
(a) Equity Share capital	379.17	379.17	379.17	379.17
(b) Other equity	1767.76	1374.17	1817.19	1415.28
	<b>2146.93</b>	<b>1753.34</b>	<b>2196.36</b>	<b>1794.45</b>
<b>Non controlling interest</b>			<b>35.36</b>	<b>33.62</b>
<b>LIABILITIES</b>				
<b>Non-current liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	85.30	71.15	85.30	71.15
(b) Provisions	82.01	63.93	82.01	63.93
(c) Deferred tax liabilities (net)	68.52	80.85	64.94	78.08
	<b>235.83</b>	<b>215.92</b>	<b>232.25</b>	<b>213.16</b>
<b>Current liabilities</b>				
(a) Financial liabilities				
(a) Borrowings	3293.85	3688.07	3293.85	3688.07
(b) Trade payables	3432.82	5748.34	3323.94	5678.29
(b) Provisions	94.88	89.64	118.67	89.74
(c) Other current liabilities	396.86	253.12	401.98	259.90
	7218.40	9779.17	7138.44	9716.00
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>9601.16</b>	<b>11748.43</b>	<b>9602.41</b>	<b>11757.23</b>

Place : INDORE

Date : 25th May 2018



Simran Farms limited

Harender

(H.S. Bhatia)

Managing Director

DIN 00509426





# J.C. Baheti & Associates Chartered Accountants

307,309,310, Manas Bhawan, 11 RNT Marg, Indore - 452001(M.P.)

Phone (O): 0731-2528947, Mob.:+91 9826011947

E-Mail: jcb\_63@yahoo.com

## Auditors Report on Quarterly Standalone Financial Results and Year to Date Result of Company to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

To,  
Board of Directors  
Simran Farms Limited,

We have audited the accompanying Standalone Statement of financial results of **Simran Farms Limited** ("the Company") for the quarter ended March 31<sup>st</sup>, 2018 and for the year ended March 31<sup>st</sup>, 2018 ("the Statement"), being submitted by Company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. This Statement has been prepared on the basis of financial statements which are responsibility of the Company's management. Our responsibility is to express an opinion on statement based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standards, prescribed, under section 133 of the Companies Act 2013 read with relevant rules issued there under, and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to be best of our information and according to the explanations given to us, the statements:

- i. Are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 in this regard; and
- ii. Give a true and fair view of the net profit and total comprehensive income and other financial information for the quarter ended March 31, 2018 and for the year ended March 31, 2018.

For J.C. Baheti & Associates  
Chartered Accountants  
Registration Number: 03390C



Date: 25/05/2018  
Place: Indore

J.C. Baheti  
Proprietor  
M.No.072585



# J.C. Baheti & Associates Chartered Accountants

307,309,310, Manas Bhawan, 11 RNT Marg, Indore - 452001(M.P.)

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## Auditors Report on Quarterly Consolidated Financial Results and Year to Date Result of Company to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

To,  
Board of Directors  
Simran Farms Limited,

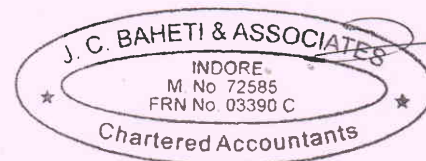
We have audited the accompanying Consolidated Statement of financial results of **Simran Farms Limited** ("the Company") for the quarter ended March 31<sup>st</sup>, 2018 and for the year ended March 31<sup>st</sup>, 2018 ("the Statement"), being submitted by Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. This Statement has been prepared on the basis of financial statements which are responsibility of the Company's management. Our responsibility is to express an opinion on statement based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standards, prescribed, under section 133 of the Companies Act 2013 read with relevant rules issued there under, and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to be best of our information and according to the explanations given to us, the statements:

- i. Include The quarterly financial results and year to date results of '**Puregene Biotech Limited**' (subsidiary Company).
- ii. Are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 in this regard; and
- iii. Give a true and fair view of the net profit and total comprehensive income and other financial information for the quarter ended March 31, 2018 and for the year ended March 31, 2018.

For J.C. Baheti & Associates  
Chartered Accountants  
Registration Number: 03390C



Date: 25/05/2018  
Place: Indore

J.C. Baheti  
Proprietor  
M.No.072585