

SIMRAN FARMS LTD. :- 519566

(CIN L01222MP1984PLC002627)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2017

Rs. In Lakhs Except EPS

Particulars	Quarter Ended			Year Ended (Stand alone)		Consolidated	
	31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16
	Audited	Review	Audited	Audited	Audited	Audited	Audited
1. Income from Operations							
(a) Net Sales/Income from Operations	9767.96	10647.46	11994.99	41002.94	44717.02	41002.94	44717.02
(b) Other Operating Income	6.15	7.74	0.76	21.54	3.45	21.54	3.45
Total Income from Operations (net)	9774.11	10655.20	11995.75	41024.48	44720.47	41024.48	44720.47
2. Expenses							
(a) Consumption of raw materials	6612.48	8361.61	8522.32	32844.24	36251.59	32844.24	36251.59
(b) Changes in inventories of finished goods							
(c) Employees benefit expenses	323.44	278.26	321.18	1188.15	1154.37	1206.69	1172.85
(d) Depreciation	32.12	56.67	56.70	200.03	206.31	208.91	215.32
(e) Other expenses	1475.76	1674.75	1848.42	6038.16	6602.02	5994.46	6558.21
Total Expenses	8443.80	10371.29	10748.62	40270.58	44214.29	40254.30	44197.97
(Any item exceeding 10% of the total expenses relating to continuous operations to be shown separately)							
3. Profit/(Loss) from Operations before Other Income, Finance cost and Exceptional Items (1-2)	1330.31	283.91	1247.13	753.90	506.18	770.18	522.50
4. Other income							
5. Profit/(Loss) from Ordinary Activities before finance cost and Exceptional Items (3+/-4)	1330.31	283.91	1247.13	753.90	506.18	770.18	522.50
6. Finance cost	136.02	134.86	149.10	608.72	477.50	608.91	477.64
7. Profit/(Loss) from Ordinary Activities after finance cost but before Exceptional Items (5+/-6)	1194.29	149.05	1098.03	145.18	28.68	161.27	44.86
8. Exceptional items			0.00			0	0
9. Profit/(Loss) from Ordinary Activities before tax (7+/-8)	1194.29	149.05	1098.03	145.18	28.68	161.27	44.86
10. Tax expense	56.00	0.00	(19.77)	50.54	(29.83)	56.67	(23.87)
11. Net Profit/(Loss) from Ordinary Activities after tax (9+/-10)	1138.29	149.05	1117.80	94.64	58.51	104.60	68.73
12. Extraordinary Items						0	0
13. Net Profit/(Loss) for the period (11+/-12)	1138.29	149.05	1117.80	94.64	58.51	104.60	68.73
14. Minority Interest	0.00	0.00	0.00	0.00	0.00	1.72	1.77
15. Net Profit(+)/ Loss(-) after Minority Interest (13-14)	1138.29	149.05	1117.80	94.64	58.51	102.88	66.96
14 Paid-up equity share capital (Face Value of the Share shall be indicated)	379.17	379.17	379.17	379.17	379.17	379.17	379.17
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				1335.19	1240.55	1376.3	1273.42
16. Earnings Per Share (EPS) (of Rs. 10 each) Basic and diluted EPS before Exceptional items Basic and diluted EPS after Exceptional items	30.02	3.93	29.48	2.50	1.54	2.71	1.77

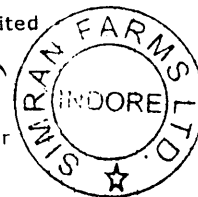
Note:

- Above audited Financial Results were reviewed by Audit Committee and approved by Board of Directors in their meeting held on 29th May 2017
- The Company has been primarily engaged in Poultry Breeding & Farming activities only. As such there is no separate segment, hence there is nothing to disclose under AS - 17 'Segment Reporting' issued by the ICAI.
- The Consolidated financial statement includes the financial figures of subsidiary Company M/s. Puregene Biotech Limited.
- During the quarter ended 31st March 2017 due to improved realization of grown up birds, reduction in feed ingredients prices the consumption of raw material has gone down and therefore the company could recover heavy losses incurred in preceding quarters.
- Previous year figures are regrouped/reclassified to confirm to the current year's presentation.
- The aforesaid Audited Financial Results will be uploaded on the Company's website www.simranfarms.com and will also be available on the www.bseindia.com for the benefit of Shareholders and Investors.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.

Place : INDORE
Date : 29th May 2017

Simran Farms limited

Harender
(H.S. Bhatia)
Managing Director
DIN 00509426



SIMRAN FARMS LIMITED (CIN L01222MP1984PLC002627) :- 519566
Reg. Office 1-B, Vikash Rekha Complex Tower Square Indore- 452001
Audited Statement of Assets Liabilities as on March 31, 2017

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	31, March 2017	31, March 2016	31, March 2017	31, March 2016
EQUITY AND LIABILITIES				
Shareholders' funds				
(a) Share capital	379.17	379.17	379.17	379.17
(b) Reserves and surplus	1335.19	1240.55	1376.30	1273.42
	1714.36	1619.72	1755.47	1652.59
Minority Interest			33.62	31.90
Non-current liabilities				
(a) Long term borrowings	391.45	486.52	391.45	486.52
(b) Deferred tax liabilities (net)	105.68	79.28	102.91	76.51
(d) Long-term provisions	78.07	89.43	78.08	89.43
	575.20	655.23	572.44	652.46
Current liabilities				
(a) Short term borrowing	3367.77	4289.89	3367.77	4289.89
(b) Trade payables	5748.34	7449.76	5678.29	7428.32
(c) Other current liabilities	304.82	308.11	304.82	308.11
(d) Short-term provisions	177.99	233.80	184.87	215.57
	9598.92	12281.56	9535.75	12241.90
TOTAL EQUITY AND LIABILITIES	11888.48	14556.51	11897.28	14578.84
ASSETS				
Non-current assets				
(a) Fixed assets				
(i) Tangible assets	1773.67	1827.89	1891.24	1954.33
(b) Non current investment	131.54	131.54	11.89	11.89
(c) Long term loans and advances	21.03	18.85	22.10	19.92
	1926.24	1978.28	1925.23	1986.14
Current assets				
(a) Inventories	8159.62	9541.42	8159.62	9541.42
(b) Trade receivables	1005.37	2055.62	1005.37	2055.62
(c) Cash and bank balances	206.13	330.28	206.96	332.55
(d) Short-term loans and advances	591.12	650.91	600.10	663.11
	9962.24	12578.23	9972.05	12592.70
TOTAL ASSETS	11888.48	14556.51	11897.28	14578.84

Place : INDORE
Date : 29th May 2017

For Simran Farms Limited

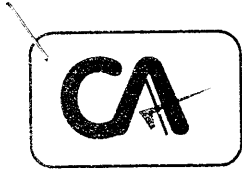
Harender

H.S. Bhatia

Managing Director

DIN 00509426





KHANDELWAL KAKANI & COMPANY

CHARTERED ACCOUNTANTS

8, Johari Palace, First Floor, 51 M. G. Road, INDORE - 452 001

Phone : 0731-2518269, 2529539 Fax : 0731-4042019

E-mail : kkc@cakhandelwalkakani.com • kkc_indore@rediffmail.com

Auditors Report on Quarterly and Year to Date Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

Board of Directors

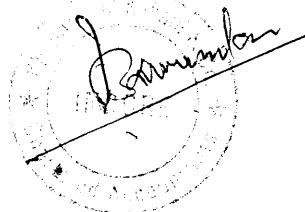
Simran Farms Limited,

We have audited the quarterly standalone financial results of Simran Farms Limited ("the company") for the quarter ended 31" March 2017 and year to date results for the period from 01 April 2016 to 31 March 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly as well as the year to date standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing



obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 05 July,2016. in this regard; and

- i. give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 01 April 2016 to 31st March 2017.

For Khandelwal Kakani & Co.,

Chartered Accountants

ERN: 001311C



CA Santosh Deshmukh

Partner

M. No. 071011

Place: Indore

Date: 29.05.2017

**KHANDELWAL KAKANI & COMPANY****CHARTERED ACCOUNTANTS**

8, Johari Palace, First Floor, 51 M. G. Road, INDORE - 452 001
Phone : 0731-2518269, 2529539 Fax : 0731-4042019
E-mail : kkc@cakhandelwalkakani.com • kkc_indore@rediffmail.com

Auditors Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

Board of Directors

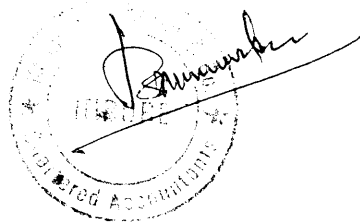
Simran Farms Limited,

We have audited the quarterly consolidated financial results of **Simran Farms Limited** (“ the Holding company”) for the quarter ended 31st March 2017 and consolidated year to date results for the period 01 April 2016 to 31 March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 . These quarterly consolidated financial results as well as the consolidated year to date financial results have been prepared on the basis of the consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting standards specified under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly consolidated financial results as well as the year to date results:

- i. Include the quarterly financial results and year to date results of Puregene Biotech Limited (Subsidiary Company).

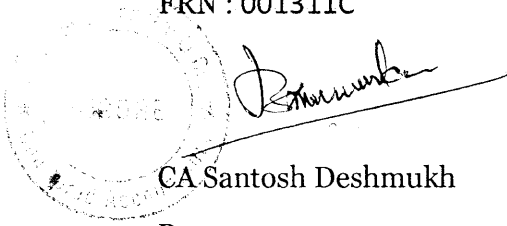


- ii. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 05 July,2016 in this regard; and
- iii. give a true and fair view of the net profit and other financial information for the quarter ended 31stMarch 2017 and for the year ended 31stMarch 2017.

For Khandelwal Kakani& Co.,

Chartered Accountants

FRN : 001311C



CA Santosh Deshmukh

Partner

M. No. 071011

Place: Indore

Date: 29.05.2017



**SIMRAN
FARMS LIMITED**

1-B, Vikas Rekha Complex, Tower Chouraha,
Khatiwala Tank, Indore - 452 001 (M.P.)
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E-mail : simrangroup@sancharnet.in
CIN : L01222MP1984PLC002627

SFL/BSE/10/2017-18

Online filing at listing.bseindia.com

29th May, 2017

To
The Secretary,
Corporate Relationship Department,
The Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Sub: Submission of declaration regarding unmodified opinion of the Auditors on Annual Audited Financial Results of the Company for the year ended 31st March, 2017 as per second proviso to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Ref: SIMRAN FARMS LIMITED (BSE Scrip Code: 519566; ISIN No: INE354D01017)

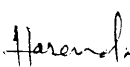

Dear Sir/Madam,

DECLARATION

Pursuant to Regulation 33 of **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** I, the undersigned do hereby declare that in the Audit Report accompanying the standalone as well as consolidated Annual Audited Financial Statements of **SIMRAN FARMS LIMITED** for the financial year ended on **31st March, 2017**, the Auditor did not express any modified opinion/audit qualification or other reservation and accordingly, the Statement on Impact of Audit Qualifications is not required to be given.

You are requested to please consider and take on record the same.

For, **SIMRAN FARMS LIMITED**

Harender Singh
Managing Director
Din: 00509426