

SIMRAN FARMS LTD. :- 519566

(CIN L01222MP1984PLC002627)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2016

Rs. in Lacs

Particulars	Quarter Ended			Year Ended (Stand alone)		Consolidated	
	31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15	31-Mar-16	31-Mar-15
	Audited	Review	Audited	Audited	Audited	Audited	Audited
1. Income from Operations							
(a) Net Sales/Income from Operations	11994.99	11448.02	11249.42	44717.02	44401.21	44717.02	44401.21
(b) Other Operating Income	0.76	0.27	13.62	3.45	16.27	3.45	16.27
Total Income from Operations (net)	11995.75	11448.29	11263.04	44720.47	44417.48	44720.47	44417.48
2. Expenses							
(a) Consumption of raw materials	8522.32	10075.37	7895.27	36251.59	35796.72	36251.59	35796.72
(b) Changes in inventories of finished goods							
(c) Employees benefit expenses	321.18	269.37	301.10	1154.37	1032.65	1172.85	1051.55
(d) Depreciation	56.70	53.29	63.91	206.31	175.71	215.32	186.97
(e) Other expenses	1848.42	1538.92	2609.18	6602.02	7016.10	6558.21	6971.37
Total Expenses	10748.62	11936.95	10869.46	44214.29	44021.18	44197.97	44006.61
(Any item exceeding 10% of the total expenses relating to continuous operations to be shown separately)							
3. Profit/(Loss) from Operations before Other Income, Finance cost and Exceptional Items (1-2)	1247.13	(488.66)	393.58	506.18	396.30	522.50	410.87
4. Other Income			0		0		
5. Profit/ (Loss) from Ordinary Activities before finance cost and Exceptional Items (3+/-4)	1247.13	(488.66)	393.58	506.18	396.30	522.50	410.87
6. Finance cost	149.10	106.06	98.35	477.50	343.49	477.64	343.55
7. Profit/(Loss) from Ordinary Activities after finance cost but before Exceptional Items (5+/-6)	1098.03	(594.72)	295.23	28.68	52.81	44.86	67.32
8. Exceptional items			0.00		0.00	0	0
9. Profit/ (Loss) from Ordinary Activities before tax (7+/-8)	1098.03	(594.72)	295.23	28.68	52.81	44.86	67.32
10. Tax expense	(19.77)	0.00	(24.66)	(29.83)	(24.66)	(23.87)	(33.93)
11. Net Profit/ (Loss) from Ordinary Activities after tax (9+/-10)	1117.80	(594.72)	319.89	58.51	77.47	68.73	101.25
12. Extraordinary Items						0	0
13. Net Profit/(Loss) for the period (11+/-12)	1117.80	(594.72)	319.89	58.51	77.47	68.73	101.25
14. Minority Interest	0.00	0.00	0.00	0.00	0.00	1.77	4.12
15. Net Profit(+)/ Loss(-) after Minority Interest (13-14)	1117.80	(594.72)	319.89	58.51	77.47	66.96	97.13
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	379.17	379.17	379.17	379.17	379.17	379.17	379.17
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	1240.55		1182.04	1240.55	1182.04	1273.42	1206.46
16. Earnings Per Share (EPS) (of Rs. 10 each) Basic and diluted EPS before Exceptional items Basic and diluted EPS after Exceptional items	29.48	(15.68)	8.44	1.54	2.04	1.81	2.67

Note:

- Above audited Financial Results were reviewed by Audit Committee and approved by Board of Directors in their meeting held on 30th May 2016
- The Company has been primarily engaged in Poultry Breeding & Farming activities only. As such there is no separate segment, hence there is nothing to disclose under AS - 17 'Segment Reporting' issued by the ICAI.
- The Consolidated financial statement includes the financial figures of subsidiary Company M/s. Puregene Biotech Limited.
- During the quarter ended March 2016 due to improved realization of grown up birds the company could recover heavy losses incurred in preceding quarters
- Previous year figures are regrouped/reclassified to confirm to the current year's presentation.



Simran Farms limited

H.S. Bhatia

(H.S. Bhatia)
Managing Director

Place : INDORE
Date : 30th May 2016

SIMRAN FARMS LIMITED (CIN L01222MP1984PLC002627) :- 519566
Reg. Office 1-B, Vikash Rekha Complex Tower Square Indore- 452001
Audited Statement of Assets Liabilities as on March 31, 2016

(Rs. In Lacs)

Particulars	Standalone		Consolidated	
	31, March 2016	31, March 2015	31, March 2016	31, March 2015
EQUITY AND LIABILITIES				
Shareholders' funds				
(a) Share capital	379.17	379.17	379.17	379.17
(b) Reserves and surplus	1240.55	1182.04	1273.42	1206.46
	1619.72	1561.21	1652.59	1585.63
Minority Interest			31.90	30.13
Non-current liabilities				
(a) Long term borrowings	486.52	661.50	486.52	661.50
(b) Deferred tax liabilities (net)	79.28	92.30	76.51	89.53
(d) Long-term provisions	89.43	100.68	89.43	100.68
	655.23	854.48	652.46	851.71
Current liabilities				
(a) Short term borrowing	4289.89	2042.34	4289.89	2042.34
(b) Trade payables	7449.76	7927.52	7428.32	7884.00
(c) Other current liabilities	308.11	306.91	308.11	306.91
(d) Short-term provisions	233.80	198.03	215.57	205.35
	12281.56	10474.80	12241.90	10438.60
TOTAL EQUITY AND LIABILITIES	14556.51	12890.49	14578.84	12906.07
ASSETS				
Non-current assets				
(a) Fixed assets				
(i) Tangible assets	1827.89	1613.74	1954.33	1749.20
(ii) Capital work in process	0.00	105.12	0	105.12
(b) Non current investment	131.54	131.54	11.89	11.89
(c) Long term loans and advances	18.85	63.24	19.92	44.21
	1978.28	1913.64	1986.14	1910.42
Current assets				
(a) Inventories	9541.42	8137.23	9541.42	8137.23
(b) Trade receivables	2055.62	2093.24	2055.62	2093.24
(c) Cash and bank balances	330.28	391.19	332.55	394.91
(d) Short-term loans and advances	650.91	355.19	663.11	370.28
	12578.23	10976.84	12592.70	10995.65
TOTAL ASSETS	14556.51	12890.49	14578.84	12906.07

For Simran Farms Limited

Place : INDORE
Date : 30th May 2016



Harender

H.S. Bhatia
Managing Director



KHANDELWAL KAKANI & COMPANY
CHARTERED ACCOUNTANTS

8, Johari Palace, First Floor, 51 M. G. Road, INDORE - 452 001

Phone : 0731-2518269, 2529539 Fax : 0731-4042019

E-mail : kkc@cakhandelwalkakani.com • kkc_indore@rediffmail.com

Auditor's Report On Quarterly consolidated Financial Results and consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors
Simran Farms Limited,

We have audited the quarterly consolidated financial results of **Simran Farms Limited** ("the Holding company") for the quarter ended 31st March 2016 and consolidated year to date results for the year period 01/04/2015 to 31/03/2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly consolidated financial results as well as the consolidated year to date financial results have been prepared on the basis of the consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly consolidated financial results as well as the year to date results:

- (i) include the quarterly financial results and year to date of the Puregene Biotech Limited (Subsidiary Company).
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2016 and for the Year ended 31st March 2016.



For: **Khandelwal Kakani & Co.**
Chartered Accountants
FRN No. : 001311C

Santosh Deshmukh
CA Santosh Deshmukh
Partner
M. No. : 071011

Place : Indore
Date : 30.05.2016



KHANDELWAL KAKANI & COMPANY

CHARTERED ACCOUNTANTS

8, Johari Palace, First Floor, 51 M. G. Road, INDORE - 452 001
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Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors
Simran Farms Limited,

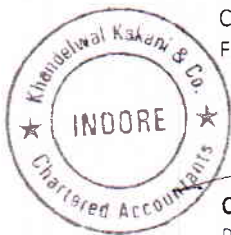
We have audited the quarterly financial results of **Simran Farms Limited** ("the company") for the quarter ended 31st March 2016 and year to date results for the period 01/04/2015 to 31/03/2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2016 as well as the year to date results for the period from 01/04/2015 to 31/03/2016.

For: Khandelwal Kakani & Co.
Chartered Accountants
FRN No. : 001311C



Santosh Deshmukh
CA Santosh Deshmukh
Partner
M. No. : 071011

Place : Indore
Date : 30.05.2016



**SIMRAN
FARMS LIMITED**

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Khatiwala Tank, Indore - 452 001 (M.P.)
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CIN : L01222MP1984PLC002627

SFL/BSE/09/2016-17

Online filing at listing.bseindia.com

30th May, 2016

To
The Secretary,
Corporate Relationship Department,
The Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Sub: Submission of declaration as per second proviso to the Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015 for the Annual Audited Financial Results of the Company for the year ended 31st March, 2016

Ref: SIMRAN FARMS LIMITED (BSE Scrip Code: 519566; ISIN No: INE354D01017)

Dear Sir/Madam,

I hereby submit the following declaration regarding unmodified Auditors Report on Audited Financial Results/Statements for the year ended on 31st March, 2016 as audited by the Auditors of the Company.

DECLARATION

Pursuant to **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and amendments made therein vide SEBI Circular No. SEBI/LAD-NRO/GN/2016-17 dated 25th May, 2016 and further amendment thereto vide SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016**, I, the undersigned do hereby declare that in the Audit Report, accompanying the Annual Audited Financial Statements of **M/s SIMRAN FARMS LIMITED** for the financial year ended on **31st March, 2016**, the Auditor does not expressed any Modified Opinion(s)/ Audit Qualification(s)/ or other Reservation(s) and accordingly, the Statement On Impact Of Audit Qualifications is not required to be given.

You are requested to please consider and take on record the same.

For, **SIMRAN FARMS LIMITED**



H. S. Bhatia
DIN: 00509426
Managing Director