



Reg. Office:-

**SIMRAN
FARMS LIMITED**

1-B, Vikas Rekha Complex, Tower Chouraha,
Khatiwala Tank, Indore - 452 001 (M.P.)
Phone : 0731-4255900 Fax : 0731-4255949

CIN : L01222MP1984PLC002627

E.Mail.: compliance@simranfarms.com

[Online filing at listing.bseindia.com](http://www.bseindia.com)

12th November, 2020

SFL/BSE/42/2020-21

To,
The Secretary,
Corporate Relationship Department,
THE BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Sub: Submission of Un-audited Standalone & Consolidated Financial Results for the quarter and half year ended 30th September, 2020 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: SIMRAN FARMS LIMITED (BSE Scrip Code: 519566; ISIN No: INE354D01017)

Dear Sir/Madam,

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to submit the Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2020 duly approved by the Board at its meeting held today i.e. Thursday, 12th November, 2020 at the registered office of the Company along with Limited Review Report given by the Statutory Auditors of the Company, as required under the above said Regulations. **Copy of Unaudited Financial Results along with Limited Review Report is enclosed with this letter.**

Further, pursuant to Regulation 33(3)(f) and (g) of the Listing Regulations, we have also enclosed Statements of Assets and Liabilities and the Statement of Cash flow in the prescribed format for the half year ended 30th September, 2020.

Further, copy of Un-Audited Financial Statements shall also be submitted in XBRL mode (Excel Template provided by Exchange) within 24 hours from the conclusion of Board Meeting.

The aforesaid results will be published in one Hindi (vernacular) and widely circulated English Newspaper. These results shall also be uploaded on the Company's website www.simranfarms.com and on the website of the Stock Exchange at www.bseindia.com.

Kindly take on record the above said financial results for your reference and record.

Thanking You

Yours faithfully

FOR, SIMRAN FARMS LIMITED



Tanu Parmar
CS Tanu Parmar
CS & Compliance Officer

M. No. A34769

Enclosure: Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2020.

SIMRAN FARMS LIMITED

(CIN: L01222MP1984PLC002627)

Regd. Office: 1-B, Vikas Rekha Complex, Khauwala Tank, Tower Square, Indore (M.P.) 452001

Phone: 0731-4255900, Fax: 0731-4255949, Web: www.simranfarms.com, Email: compliance@simranfarms.com

UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. In Lakhs except EPS)

S.No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended		
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20		30-Sep-19	31-Mar-20	30-Sep-20	30-Jun-20		30-Sep-19	30-Sep-20
I	Income from Operations	8512.30	5486.43	6421.30	13998.73	14729.04	28112.42	8512.30	5486.43	6421.30	13998.73	14729.04	28112.42
II	Other Income	3.60	8.44	6.03	12.04	6.28	26.29	3.60	8.44	6.03	12.04	6.28	26.29
III	Total Revenue (I+II)	8515.90	5494.87	6427.33	14010.77	14735.32	28138.71	8515.90	5494.87	6427.33	14010.77	14735.32	28138.71
IV	Expenses												
	(a)Consumption of raw materials	6328.84	3454.64	6163.09	9783.48	11999.03	25194.22	6328.84	3454.64	6163.09	9783.48	11999.03	25202.84
	(b)Changes in inventories of finished goods	299.41	307.30	316.43	606.71	646.79	1272.28	306.31	314.2	323.33	620.51	660.59	1299.88
	(c)Employees benefits expenses	50.29	53.95	54.86	104.24	108.57	209.5	40.30	55.61	56.53	95.91	111.91	216.19
	(d)Depreciation	36.05	59.86	15.37	95.91	41.60	119.54	47.71	59.86	15.38	107.57	41.61	119.54
	(e)Finance Cost	1222.58	619.74	999.55	1842.32	2047.80	4270.06	1211.10	607.53	987.37	1818.63	2024.1	4222.54
	(f)Other expenses	7937.17	4495.49	7549.20	12432.66	14843.79	31065.60	7934.26	4491.84	7545.70	12426.10	14837.24	31060.99
	Total Expenses (IV)	578.73	999.38	(1121.97)	1578.11	(108.47)	(2926.89)	581.64	1003.03	(1118.37)	1584.67	(101.92)	(2922.28)
V	Profit/(Loss) from Operations before exceptional /prior period	0.00	999.38	0.00	0.00	0.00	(2926.89)	(2.16)	1003.03	0.00	(2.16)	0.00	0.00
VI	Exceptional items / Prior period item	578.73	999.38	(1121.97)	1578.11	(108.47)	(2926.89)	583.80	1003.03	(1118.37)	1586.83	(101.92)	(2922.28)
VII	Profit/(Loss) before tax (V+VI)	0.00	138.01	(287.27)	239.12	0.00	0.00	102.65	139.18	(286.39)	241.83	1.84	1.74
VIII	Tax expense	101.11	209.53	(9.16)	371.39	(22.95)	(772.58)	161.64	209.31	(9.30)	370.95	(23.29)	(773.26)
	(i) Current tax	161.86	209.53	(9.16)	371.39	(22.95)	(772.58)	161.64	209.31	(9.30)	370.95	(23.29)	(773.26)
	(ii) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(iii) MAT credit	262.97	347.54	(296.43)	610.51	(22.95)	(772.58)	264.29	348.49	(295.69)	612.78	(21.45)	(771.52)
	Total Tax Expenses (VIII)	315.76	651.84	(825.54)	967.60	(85.52)	(2154.31)	319.51	654.54	(822.68)	974.05	(80.47)	(2150.76)
IX	Net Profit/(Loss) for the period from continuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
X	Profit/(Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XII	Net Profit/(Loss) for the period from discontinuing operations (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Net Profit/(Loss) for the period (IX+XII)	315.76	651.84	(825.54)	967.60	(85.52)	(2154.31)	319.51	654.54	(822.68)	974.05	(80.47)	(2150.76)
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	(21.28)	0.00	0.00	0.00	0.00	0.00	(21.28)
	Item that will not be reclassified to profit and loss i.e. Remeasurement of defined benefit plans	0.00	0.00	0.00	0.00	0.00	(5.53)	0.00	0.00	0.00	0.00	0.00	(5.53)
	Less:- Income Tax relating to Item that will not be reclassified to profit and loss i.e. Remeasurement of defined benefit plans	0.00	0.00	0.00	0.00	0.00	(15.75)	0.00	0.00	0.00	0.00	0.00	(15.75)
	Other Comprehensive Income (XIV)	0.00	0.00	0.00	0.00	0.00	(21.28)	0.00	0.00	0.00	0.00	0.00	(21.28)
XV	Total Comprehensive Income for the period (XIII+XIV)	315.76	651.84	(825.54)	967.60	(85.52)	(2170.06)	319.51	654.54	(822.68)	974.05	(80.47)	(2166.51)
XVI	Non controlling interest	0.00	0.00	0.00	0.00	0.00	0.00	0.65	0.47	0.49	1.12	0.87	0.61
XVII	Total comprehensive income for the period (XV-XVI)	315.76	651.84	(825.54)	967.60	(85.52)	(2170.06)	318.86	654.07	(823.17)	972.93	(81.34)	(2167.12)
XVIII	Paid up Equity Share Capital (Face Value of the Shares of Rs. 10/- each)	379.17	379.17	379.17	379.17	379.17	379.17	379.17	379.17	379.17	379.17	379.17	379.17
XIX	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						(0.04)						55.20
XX	Earnings Per Share (EPS) (Face Value of Rs. 10/- each)	8.33	17.19	(21.77)	25.52	(2.26)	(56.82)	8.43	17.26	(21.70)	25.66	(2.12)	(56.74)
	Basic	8.33	17.19	(21.77)	25.52	(2.26)	(56.82)	8.43	17.26	(21.70)	25.66	(2.12)	(56.74)
	Diluted												



Note:

1. The above unaudited results for the Quarter ended September 30, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 12/11/2020. The above results have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
2. The above consolidated financial statement includes the financial figures of subsidiary Company i.e. Puregene Biotech Limited.
3. The Company has been primarily engaged in Poultry Breeding & Farming activities only. As such there is no identifiable operating segment, hence there is nothing to disclose under IND AS - 108 'Operating Segment'.
4. The aforesaid unaudited financial results will be uploaded on the Company's website www.simranfarms.com and will also be available on the website of the BSE Limited www.bseindia.com for the benefit of shareholders and investors.
5. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
6. Previous year figures are regrouped/reclassified to conform the current year's presentation.

Place : INDORE

Date : 12th November, 2020


For Simran Farms Limited
K.S. Bhatia
Wholetime Director
DIN-00401827

SIMRAN FARMS LIMITED (CIN L01222MP1984PLC002627) :- 519566
Reg. Office 1-B, Vikas Rekha Complex, Khatiwala Tank, Tower Square Indore (M.P.) 452001
Audited Statement of Assets & Liabilities as on 30th September, 2020

(Rs in Lakhs)

Particulars	Standalone		Consolidated	
	30-Sep-20	31-Mar-20	30-Sep-20	31-Mar-20
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non current assets				
(a) Property, plant and equipment	1935.75	2049.51	2028.58	2145.67
(b) Capital work in progress	5.01		5.01	
(c) Financial Assets				
(i) Investment	131.54	131.54	11.89	11.89
(ii) Loans & Advances	22.63	22.63	23.70	23.70
(ii) Deffered tax assets(net)	323.98	695.37	329.38	700.34
	2418.91	2899.05	2398.56	2881.60
Current assets				
(a) Inventories	4702.95	3888.21	4702.95	3888.21
(b) Financial Assets				
(i) Trade receivables	1202.27	989.22	1202.27	989.22
(ii) Cash and cash equivalents	2222.19	1150.12	2228.47	1154.88
(iii) Loans & Advances	191.38	160.10	191.52	160.24
(c) Other current assets	121.47	72.16	126.62	76.46
	8440.26	6259.81	8451.83	6269.01
TOTAL ASSETS	10859.17	9158.86	10850.39	9150.61
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	379.17	379.17	379.17	379.17
(b) Other equity	967.56	(0.04)	1028.12	55.20
	1346.73	379.13	1407.29	434.37
Non controlling interest			37.68	36.57
LIABILITIES				
Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	159.38	190.44	159.38	190.44
(b) Provisions	58.64	59.16	58.64	59.16
(c) Deferred tax liabilities (net)	-	-	-	-
	218.02	249.60	218.02	249.60
Current liabilities				
(a) Financial liabilities				
(a) Borrowings	3047.01	2756.48	3047.01	2756.48
(b) Trade payables				
Total outstanding dues of MSME	562.74	168.24	562.74	168.24
Total outstanding dues of other than MSME	5065.94	5281.00	4872.83	5108.21
(c) Other financial liabilities	72.59	126.92	72.59	126.92
(b) Provisions	104.67	108.29	186.83	178.09
(c) Other current liabilities	441.47	89.20	445.40	92.13
	9294.42	8530.13	9187.40	8430.07
TOTAL - EQUITY AND LIABILITIES	10859.17	9158.86	10850.39	9150.61

For, Simran Farms limited



K.S. Bhatia

K.S. Bhatia
 Wholetime Director
 DIN-00401827


Place : INDORE
 Date : 12th November, 2020


SIMRAN FARMS LIMITED
CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED ON 30th SEPTEMBER 2020
CIN: L01222MP1984PLC002627

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	Six months ended 30 September, 2020	Six months ended 30 September, 2019	Six months ended 30 September, 2020	Six months ended 30 September, 2019
	Unaudited	Unaudited	Unaudited	Unaudited
(A) CASH FLOW FROM OPERATING ACTIVITIES:				
NET PROFIT BEFORE TAX & EXTRA ORDINARY ITEM	1,578.11	(108.47)	1,586.83	(101.92)
Adjustment to reconcile profit before tax to cash generated by operating activities:				
Non Cash Items:				
Depreciation	104.24	108.57	107.57	111.91
Loss/(Profit) on sale of assets	3.88	(0.00)	3.88	(0.00)
Non operating Items:				
Interest Paid	10.78	10.46	10.78	10.46
Operating Profit before working capital change	1,697.01	10.56	1,709.06	20.45
Current Assets:				
Inventories	(814.74)	278.32	(814.74)	278.32
Trade Receivables	(213.05)	(348.24)	(213.05)	(348.24)
Loans	(31.28)	(190.46)	(31.28)	(190.59)
Other Current Assets	1.21	(4.30)	0.78	(2.91)
Current Liabilities:				
Borrowings	290.53	(379.43)	290.53	(379.43)
Trade Payable	179.44	418.52	159.11	398.57
Provisions	(3.62)	(33.21)	8.74	(21.23)
Other Current Liabilities	58.82	89.57	57.11	87.22
Operating Profit after working capital change	1,164.32	(158.67)	1,166.26	(157.85)
Income Tax Paid	50.52	79.92	50.94	80.92
Net cash flow from operating activities (A)	1,113.80	(238.59)	1,115.32	(238.77)
(B) CASH FLOW FROM INVESTING ACTIVITY				
Purchase of Fixed asset	(18.16)	(44.93)	(18.16)	(44.93)
Sale of Fixed Asset	23.80	5.65	23.80	5.65
Capital Work in Progress	(5.01)	(6.52)	(5.01)	(6.52)
Loans and Advances	-	(0.09)	-	(0.09)
NET CASH FLOW FROM INVESTING ACTIVITY (B)	0.63	(45.89)	0.63	(45.89)
(C) CASH FLOW FROM FINANCING ACTIVITY				
Long term provisions	(0.52)	-	(0.52)	-
Interest Paid	(10.78)	(10.46)	(10.78)	(10.46)
Repayment of Borrowings	(31.06)	(7.75)	(31.06)	(7.75)
NET CASH FLOW FROM FINANCING ACTIVITY (C)	(42.36)	(18.20)	(42.36)	(18.20)
Net Increase in cash & cash equivalent (A+B+C)	1,072.07	(302.68)	1,073.59	(302.86)
CASH & CASH EQUIVALENT AT THE BEGINNING OF PERIOD	1,150.12	2,021.71	1,154.88	2,025.86
CASH & CASH EQUIVALENT AT THE END OF PERIOD	2,222.19	1,719.03	2,228.47	1,723.00

Place: Indore
Date : 12th November, 2020

For Simran Farms Limited

K.S. Bhatia
Wholetime Director
DIN-00401827





J.C. Baheti & Associates Chartered Accountants

307,309,310 Manas Bhawan, 11 RNT Marg, Indore - 452001(M.P.)

Phone (O): 0731- 2528947, Mob.:+91 9826011947

E- Mail: jcb_63@yahoo.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To,
Board of Directors
Simran Farms Limited,

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Simran Farms Limited ("the Company"), for the quarter ended September 30, 2020 and year to date from April 1, 2020 to September 30, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For J.C. Baheti & Associates
Chartered Accountants
Registration Number: 03390C



J.C. Baheti
Proprietor
M.No.072585
UDIN: 20072585AAAABR7615

Date: 12/11/2020
Place: Indore

To
Board of Directors
M/s. [Faint Name]

I have examined the books of accounts of M/s. [Faint Name] for the period ending on 31st March 2020. The books of accounts are maintained in accordance with the provisions of the Companies Act, 2013 and the Companies (Accounts) Rules, 2014. The books of accounts are found to be correct and in accordance with the provisions of the Companies Act, 2013 and the Companies (Accounts) Rules, 2014.

The books of accounts are maintained in accordance with the provisions of the Companies Act, 2013 and the Companies (Accounts) Rules, 2014. The books of accounts are found to be correct and in accordance with the provisions of the Companies Act, 2013 and the Companies (Accounts) Rules, 2014.

The books of accounts are maintained in accordance with the provisions of the Companies Act, 2013 and the Companies (Accounts) Rules, 2014. The books of accounts are found to be correct and in accordance with the provisions of the Companies Act, 2013 and the Companies (Accounts) Rules, 2014.

The books of accounts are maintained in accordance with the provisions of the Companies Act, 2013 and the Companies (Accounts) Rules, 2014. The books of accounts are found to be correct and in accordance with the provisions of the Companies Act, 2013 and the Companies (Accounts) Rules, 2014.



J.C. Baheti & Associates Chartered Accountants

307,309,310 Manas Bhawan, 11 RNT Marg, Indore - 452001(M.P.)

Phone (O): 0731- 2528947, Mob.:+91 9826011947

E- Mail: jcb_63@yahoo.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

To,
Board of Directors
Simran Farms Limited,

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Simran Farms Limited ("the Parent")** and its subsidiary(ies) (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2020 & year to date from April 1, 2020 to September 30, 2020 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



J.C. Baheti & Associates
Chartered Accountants

4. The Statement includes the results of the following entities

S.No.	Name of Entity	Nature
1	Simran Farms Limited	Holding Company
2	Puregene Biotech Limited	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J.C. Baheti & Associates
Chartered Accountants
Registration Number: 03390C

Date: 12/11/2020
Place: Indore



J.C. Baheti
Proprietor
M.No.072585
UDIN: 20072585AAAABS9443