

SIMRAN FARMS LIMITED
(CIN LO1222MP1984PLC002627)

Regd. Office: 1-B, Vikas Rekha Complex, Khatiwala Tank, Tower Square, Indore (M.P) 452001
Phone: 0731-4255900, Fax: 0731-4255949; Web: www.simranfarms.com, Email: compliance@simranfarms.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2017

Rs. In Lakhs (except Earning Per Share)

Particulars	Quarter Ended			Half Year Ended	
	30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1. Income					
(a) Revenue from Operations	8478.66	10795.38	9354.66	19274.04	20587.52
(b) Other Income	10.69	9.45	2.28	20.14	7.65
Total Income from Operations (net)	8489.35	10804.83	9356.94	19294.18	20595.17
2. Expenses					
(a) Consumption of raw materials	7275.25	8703.35	9078.89	15978.60	17940.57
(b) Changes in inventories of finished goods	0.00	0.00	0.00	0.00	0.00
(c) Employees benefits expenses	308.43	330.41	283.29	638.84	586.45
(d) Depreciation	51.11	51.39	55.92	102.50	111.24
(e) Finance Cost	77.38	101.21	157.67	178.59	344.37
(f) Other expenses	1320.70	1265.11	1422.20	2585.81	2887.65
Total Expenses	9032.87	10451.47	10997.97	19484.34	21870.28
3. Profit/(Loss) from Operations before exceptional and extra ordinary items and tax (1-2)	(543.52)	353.36	(1641.03)	(190.16)	(1275.11)
4. Exceptional items	0	0	0	0	0
5. Profit/(Loss) from Operations before extra ordinary items and tax (3-4)	(543.52)	353.36	(1641.03)	(190.16)	(1275.11)
6. Extraordinary items	0	0	0	0	0
7. Profit/(Loss) before tax (5-6)	(543.52)	353.36	(1641.03)	(190.16)	(1275.11)
8. Tax expense					
i) Current tax	(72.04)	72.04	(74.60)	0.00	0.00
iii) Deferred tax	(3.44)	0.88	2.74	(2.56)	(2.78)
iv) MAT credit	(29.60)	0.00	(5.46)	(29.60)	(5.46)
Total tax expenses	(105.08)	72.92	(82.80)	(32.16)	(8.24)
9. Net Profit/ (Loss) for the period	(438.44)	280.44	(1558.23)	(158.00)	(1266.87)
10. Other comprehensive income					
Item that will not be reclassified to profit and loss Remeasurement of defined benefit plans.	(8.79)	0.00	0.00	(8.79)	0.00
11. Total comprehensive income for the period	(447.23)	280.44	(1558.23)	(166.79)	(1266.87)
12. Paid up Equity Share Capital (Face Value of the Shares of Rs. 10/- each)	379.17	379.17	379.17	379.17	379.17
13. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0	0	0	0	0
14. Earnings Per Share (EPS) (of Rs. 10 each)					
Basic	(11.56)	7.40	(41.10)	(4.17)	(33.41)
Diluted	(11.56)	7.40	(41.10)	(4.17)	(33.41)

Note:

1. Above Unaudited Financial Results were reviewed by Audit Committee and approved by Board of Directors in their meeting held on 14th November 2017.

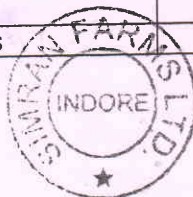
2. These financial result do not include IndAS compliant results for the previous year ended 31 March, 2017 and the balance sheet as at that date, as the same are not mandatory as per SEBI'S Circular dated 5th July 2016.

3. The company has adopted Indian Accounting Standard (IND-AS) from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the IND- AS prescribed under section 133 of the Companies Act, 2013. Consequently the results for the quarter ended on 30th Sep 2016 have been restated to comply with IND-AS. Reconciliation of Net Profit reported under previous Indian GAAP and restated now under IND AS is as under :

The figures included in the Employee Benefits Expense relating to Gratuity have been relied upon by the Company as per the Valuation Report obtained from the Actuarial Valuer. "

Rs. In Lakhs

Particulars	Quarter Ended on	Half Year ended on
	30.09.2016	30.09.2016
Profit/Loss after tax (PAT) as per previous Indian GAAP	(1469.66)	(1192.70)
Effect of Fair valuation of Consumable Biological Assets	(87.38)	(64.86)
Effect of accounting of Loans at amortised cost	(3.93)	(6.53)
Recognition of deferred tax as per IND AS 12	2.74	(2.78)
Profit after Tax(PAT) as per Ind AS	(1558.23)	(1266.87)
Other Comprehensive Income	-	-
Total Comprehensive Income as reported under IND AS	(1558.23)	(1266.87)



4. Under Indian GAAP, there was no bifurcation between inventories and biological assets and both were valued at cost or net realisable value whichever is lower. Under IND AS, consumable biological assets are measured at fair value less costs to sell at each reporting date.

5. The "Limited Review" of the financial result for the quarter ended 30th Sep 2017 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the company. The figures relating to quarter and half year ended 30th September, 2016 as adjusted for the differences in the accounting principles adopted by the company on transition to IND AS have not been subjected to Limited Review or Audit.

6. The Company has been primarily engaged in Poultry Breeding & Farming activities only. As such there is no identifiable operating segment, hence there is nothing to disclose under IND AS - 108 Operating Segment'.

7. The aforesaid Unaudited financial Result will be uploaded on the Company's website www.simranfarms.com and will also be available on the website of the BSE Limited www.bseindia.com for the benefit of shareholders and investors.

8. The above Standalone Results for the quarter ended 30th September, 2017 does not include the results of its subsidiary company i.e. "Puregene Biotech Limited".

Place : INDORE
Date : 14th November, 2017



Simran Farms limited

Harender
(H.S. Bhatia)
Managing Director
DIN 00509426

SIMRAN FARMS LIMITED (CIN L01222MP1984PLC002627) :- 519566 Reg. Office 1-B, Vikash Rekha Complex Tower Square Indore- 452001 Unaudited Statement of Assets Liabilities as on September 30, 2017 (Rs. In Lakhs)	
Particulars	Standalone
	30-Sep-17
ASSETS	
Non current assets	
(a) Property, plant and equipment	2222.21
(b) Capital work in progress	1.71
(c) Financial Assets	
(i) Investment	131.54
(ii) Loans	21.96
	2377.42
Current assets	
(a) Inventories	5743.28
(b) Financial Assets	
(i) Trade receivables	1355.18
(ii) Cash and bank balances	864.28
(iii) Loans	429.75
	8392.49
TOTAL ASSETS	10769.91
EQUITY AND LIABILITIES	
Equity	
(a) Equity Share capital	379.17
(b) Other equity	1177.19
	1556.36
LIABILITIES	
Non-current liabilities	
(a) Financial liabilities	
(i) Borrowings	368.68
(ii) Provisions	78.48
(iii) Deferred tax liabilities (net)	103.12
	550.28
Current liabilities	
(a) Financial liabilities	
(a) Borrowings	3399.79
(b) Trade payables	4744.62
(b) Provisions	232.05
(c) Other current liabilities	286.81
	8663.27
TOTAL - EQUITY AND LIABILITIES	10769.91

Place : INDORE

Date : 14th November 2017



Simran Farms limited

Haseendra

(H.S. Bhatia)

Managing Director

DIN 00509426



J.C. Baheti & Associates Chartered Accountants

307,309,310, Manas Bhawan, 11 RNT Marg, Indore - 452001(M.P.)
Phone (O): 0731-2528947, Mob.:+91 9826011947
E-Mail: jcb_63@yahoo.com

Limited Review Report for the quarter ended 30th September, 2017

To,
The Board of Directors,
Simran Farms Ltd.
1-8 Vikash Rekha Complex,
Near Tower Chouraha,
Indore (M.P.)

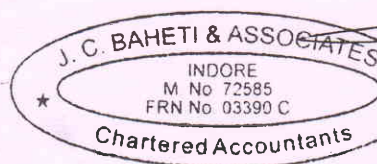
We have reviewed the accompanying statements of Standalone unaudited financial results of Simran Farms Ltd. for the quarter ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further the management is also responsible to ensure that the accounting policies used in the preparation of this statement are consistent with those used in the preparation of the company's opening unaudited balance sheet as at April 01, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: INDORE
Date: 14/11/2017

For, J.C. Baheti & Associates
Chartered Accountants



C.A. J.C. Baheti
Proprietor
M.No. 072585
FRN: 03390C