



# SIMRAN FARMS LIMITED

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## **Transcript of 39<sup>th</sup> Annual General Meeting of SIMRAN FARMS LIMITED** **held on Thursday, 24<sup>th</sup> day of September, 2026 at 11.30 A.M. (IST)** **through video conferencing**

### **CS Tanu Parmar (Company Secretary)**

We are starting the meeting. Harender Sir, please start the meeting.

### **Mr. Harender Singh Bhatia (Chairman)**

Dear Shareholders, it gives me great pleasure to extend a warm welcome to all of you to the 39<sup>th</sup> Annual General Meeting of your Company. On behalf of the Board of Directors, I would like to express my sincere gratitude for your continued confidence, trust, and support. Your association with the Company is deeply valued, and we remain committed to creating sustainable value for all our stakeholders. Before we proceed with the business of the meeting, I would like to confirm whether the requisite quorum for the AGM has been duly established.

### **CS Tanu Parmar (Company Secretary)**

Yes, Sir. The requisite quorum for the Annual General Meeting is present. We may, therefore, proceed with the Meeting.

### **Mr. Harender Singh Bhatia (Chairman)**

Thank you. Since the requisite quorum is present, I hereby call the meeting to order.

Before we proceed, let me introduce my colleagues on the Board:

- Mr. Gurmeet Singh Bhatia, Whole-time Director
- Mr. Kawaljeet Singh Bhatia, Director
- Mr. Satinder Pal Singh Bhatia, Independent Director and Chairperson of Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee.
- Mrs. Deepika Sharma, Independent Director
- And Mr. Gaurav Chhabra, Independent Director

We are also joined by

- Mr. R.C Bagdi, Secretarial Auditor
- Mr. L. N. Joshi, Scrutinizer
- CA VK Khandelwal and CA Santosh Deshmukh on behalf of Khandelwal Kakani and Company, our Statutory Auditors,
- CS Tanu Parmar, Company Secretary,
- And Mr. Mahesh Patidar, Chief Financial Officer of the Company

The Company Secretary will now explain the guidelines related to participation through Video Conferencing, remote e-voting and e-voting at the AGM, along with details of the Scrutinizer and Statutory Registers.

**CS Tanu Parmar (Company Secretary)**

A very good morning, respected Board Members, Statutory Auditors, Secretarial Auditors, and dear Members of the Company. It gives me great pleasure to welcome you all to the 39<sup>th</sup> Annual General Meeting of Simran Farms Limited. We sincerely appreciate your presence and participation in today's Meeting. With the permission of the Chair, I would like to highlight a certain point for the consideration of the Members. I would like to inform you that pursuant to circular issued by MCA and SEBI, this meeting is not a physical meeting and is held through Video Conferencing and Other Audio-Visual Means in compliance with the circulars issued by the MCA and SEBI and also in compliance with the applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations, 2015. The Company has enabled that the members participate at the 39<sup>th</sup> AGM through the video conferencing facility. The proceedings of this meeting are being web-casted live for all the shareholders as per the details provided in the Notice of the 39<sup>th</sup> AGM. The proceedings of this meeting are being recorded for compliance purposes. Further, in accordance with the provisions of the Companies Act, 2013 and the SEBI Listing Regulations, 2015, the members have been provided with the facility to exercise their right to vote by electronic means both through remote e-voting facility as well as e-voting at this AGM in respect of all businesses mentioned in the Notice of the 39<sup>th</sup> AGM. For this purpose, the Company has tied up with the e-voting system of Central Depository Services (India) Limited for facilitating voting through electronic means as the authorized agency. Remote e-voting facility was made available to all the Members holding shares as on the cut-off date i.e. 17<sup>th</sup> September, 2026. Remote E-voting facility was open for a period of three days from Monday, 21<sup>st</sup> September, 2026 from 9 AM till 5 PM on Wednesday, 23<sup>rd</sup> September, 2026. Remote e-voting has been blocked on 23<sup>rd</sup> September, 2026 at 5 PM. We have also been provided e-voting facility during the AGM to the Shareholders. Please note that Members attending the AGM and who have not casted their votes earlier by Remote E-voting will only be able to vote at the AGM through e-voting facility during the meeting and CDSL portal shall remain open for another 15 minutes after the conclusion of meeting for e-voting. May I now request our Chairman, Mr. Harender Singh Bhatia, to kindly take the meeting forward and address the members.

**Mr. Harender Singh Bhatia (Chairman)**

Thank you. Further, please note that the Annual Report, including the Notice of AGM, Board's Report, and Audited Financial Statements for the year ended March 31, 2026, has already been circulated to all shareholders electronically. And a letter providing the weblink including the exact path, where complete details of Annual Report are available, have also been sent to those shareholders who have not registered their email addresses, at their address registered with the Company. With your consent, we take the same as read. The Reports of the Statutory Auditor, on the financial statements, did not contain any qualification or adverse remarks, and hence were not required to be read. Further, the Secretarial Audit Report issued by the Secretarial Auditor of the Company is self-explanatory and does not contain any qualifications, reservations or adverse remarks or disclaimer report. I would now like to share a brief overview of the Company's performance:

During the year ended March 31, 2026, on standalone basis, the Company has achieved, total income of Rs. 877.18 Crore, as against Rs. 836.24 Crore, in the previous year. Further, the Company earned a net profit, Before Comprehensive Income of, Rs. 4.94 Crore, as compared to Rs. 5.79 Crore in the previous year. Further total income on consolidated basis was Rs. 877.19 Crore in comparison to Rs. 836.24 Crore in previous year. Further, the Company earned a profit, Before Comprehensive Income of Rs. 5.08 Crore against profit of Rs. 5.89 Crore in previous year. The increase in total income reflects continued growth in the Company's business operations and sustained demand for its products. However, the net profit witnessed a marginal decline during the year, primarily on account of increased operating costs and input expenses, which impacted overall profitability despite higher revenue. Nevertheless, the Company continued to focus on operational efficiency and optimum utilization of resources to maintain stable financial

performance. The management remains committed to strengthening operational processes, enhancing productivity, and pursuing sustainable growth while effectively addressing market challenges. With these brief opening remarks, I now request the Company Secretary to take up the agenda items as set out in the Notice of the AGM and to invite the registered speakers to address the meeting.

**CS Tanu Parmar (Company Secretary)**

Thank you, Sir, for your valuable address and for sharing an overview of the Company's business, performance during the year, and its future outlook. We shall now proceed with the business as set out in the Notice of the 39<sup>th</sup> Annual General Meeting. With the permission of the Chair, let's take up the agenda items one by one:

**Ordinary Business –**

**Item No. 1:**

- (a) To consider and adopt the Audited Standalone Financial Statements of the Company together with the Report of the Board of Directors and the Auditors thereon for the financial year ended March 31, 2026.
- (b) To consider and adopt the Audited Consolidated Financial Statements of the Company together with the Report of the Auditors thereon for the financial year ended March 31, 2026.

**Item No. 2:**

To appoint a Director in place of Mr. Gurmeet Singh Bhatia (DIN: 00401697) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible offers himself for reappointment.

**Now Special Business contains:**

**Item No. 3:**

To consider and approve payment of remuneration to Mr. Kawaljeet Singh Bhatia (DIN: 00401827) Non-Executive Non-Independent Promoter Director of the Company.

**Item No. 4:**

Re-appointment of Mr. Gurmeet Singh Bhatia (DIN: 00401697), as a Whole Time Director of the Company and payment of remuneration.

**Item No. 5:**

Re-appointment of Mr. Gaurav Chhabra (DIN: 09603279) as a Non-Executive Independent Director of the Company for a second term of five years.

**Item No. 6:**

Approval of Material Related Party Transaction(s) with Simran Agritech Private Limited.

We shall now move on to the next part of the proceedings. We have received a request from one of our Members, Mr. Srikanth Jhawar, who has registered himself as a Speaker Shareholder for today's Meeting. I request the Moderator to kindly facilitate his participation and allow him to raise his queries one by one.

**Mr. Srikanth Jhawar (Speaker)**

Hello, am I audible.?

**Mr. Harender Singh Bhatia (Chairman)**

Yes

**Mr. Srikanth Jhavar (Speaker)**

Hello, am I audible.?

**CS Tanu Parmar (Company Secretary)**

Yes Sir, you are audible.

**Mr. Srikanth Jhavar (Speaker)**

Thank you, Madam. Respected Chairman and members of the Board, my name is Srikanth Jhavar, and I am speaking from Hyderabad. First of all, I would like to thank the Secretarial Team for sending me a hard copy of the Annual Report and for facilitating my registration as a speaker upon my request through email. I would like to know about the Company's vision and growth plans for the next two to three years. Further, how does the Company plan to compete and strengthen its position in both the domestic and international markets? I would also like to extend my greetings to the Chairman, the Board, and the entire team on the occasion of the upcoming Diwali and Dussehra. I would request the Company to continue conducting the Annual General Meeting through video conferencing in the future as well. I would also request the Company to consider providing dry-fruit packets to speaker shareholders on the occasion of Diwali.

**CS Tanu Parmar (Company Secretary)**

I would further request Mr. Kawaljeet Singh Bhatia, Director of the Company, to address the queries and provide the necessary responses.

**Mr. Kawaljeet Singh Bhatia (Director)**

Thank you, Sir, for your questions and for your good wishes. With regard to the Company's growth plans, we expect to achieve growth of around 10-15% in the coming year, followed by growth of approximately 15-20% in the subsequent years. During the current year, the Company faced certain challenges due to geopolitical disturbances, including the war, as well as an increase in input costs. These factors have had some impact on our performance. However, as the situation stabilizes and input costs become more manageable, we expect the Company to achieve healthy and sustainable growth over the next two years. At present, our business operations are focused on the domestic market and accordingly our primary focus is on strengthening and expanding our presence in the domestic market. We also thank you for your kind wishes and extend our warm wishes to you and your family on the occasion of Dussehra and Diwali.

**Mr. Srikanth Jhavar (Speaker)**

Thank You Sir.

**Mr. Kawaljeet Singh Bhatia (Director)**

Thank You Jhanwar Sahab.

**CS Tanu Parmar (Company Secretary)**

Thank you so much sir for your valuable feedback. Okay is there any other queries from the shareholders or speakers.

**Authorised Person from CDSL (Authorised Agency for E-voting and VC/OAVM)**

No, please continue.

**CS Tanu Parmar (Company Secretary)**

Ok, if any other Members have questions or require any further clarification, they may send their queries to the Company by email. The Company will respond to such queries separately through email. I would now like to remind the Members that the e-voting facility on the CDSL platform will remain open for a further 15 minutes. Members who have not yet exercised their voting rights are requested to make use of the facility and cast their votes within the stipulated time.

I would also like to inform the Members that the Board of Directors has appointed Mr. L. N. Joshi, Practicing Company Secretary, as the Scrutinizer for the e-voting process. The Scrutinizer will oversee the voting process and submit his report in accordance with the applicable requirements. The results of the remote e-voting as well as the e-voting conducted during the AGM will be made available within 48 hours from the conclusion of the Meeting. As all the business as set out in the Notice of the Meeting has now been taken up, I request our Chairman, Mr. Harender Singh Bhatia, to kindly conclude the proceedings of the Meeting.

**Mr. Harender Singh Bhatia (Chairman)**

As all the business items set out in the Notice of this AGM have now been duly transacted, I would like to place on record my sincere appreciation to all our shareholders for their participation and valuable engagement. I also extend my gratitude to our Board members, auditors, scrutinizer, Company Secretary, management team, and all other participants for their time, cooperation, and support in conducting this meeting. Your continued confidence in the Company is a source of great encouragement to us, and we remain committed to moving forward with responsibility, transparency, and a clear focus on sustainable growth. With your permission, I now declare the 39<sup>th</sup> Annual General Meeting concluded. Thank you once again for your presence and participation. I wish you and your families good health, happiness, and continued prosperity. Thank you.

**CS Tanu Parmar (Company Secretary)**

Thank You Sir, is anybody from the panel would like to say something, so they can say that.

**CA Santosh Deshmukh**

Hello Good Morning. I am CA Santosh Deshmukh, I would complement the Company for successful operations since 39 years and I have been associated long back to the Company and I wish the Company more and more prosperity and business growth. And I wish that the Company should grow to national level in this field. Thank you very much.

**Mr. Kawaljeet Singh Bhatia (Director)**

Thank you, Deshmukh Sahab.

**Mr. Harender Singh Bhatia (Chairman)**

Thank You, Deshmukh Ji.

**CS Tanu Parmar (Company Secretary)**

Thank you so much, sir, for your valuable feedback. Thank you, Ladies and Gentlemen, for your valuable participation and for being a part of the 39<sup>th</sup> Annual General Meeting of SIMRAN FARMS LIMITED. With the permission of you all, I now conclude the meeting and request the moderator to turn off the meeting from their side.

**Authorised Person from CDSL (Authorised Agency for E-voting and VC/OAVM)**

Okay, thank you everyone.