



SIMRAN FARMS LIMITED

CIN: L01222MP1984PLC002627

Reg. Office: 1-B, Vikas Rekha Complex, Tower Square,
Khatiwala Tank, Indore (M.P.)- 452001

Tel No.: 0731-4255900; Fax: 0731-4255949

Email- compliance@simranfarms.com

Website: www.simranfarms.com

SFL/BSE/43/2024-25

Online filing at www.listing.bseindia.com

Dated: 26th October, 2024

To
The Secretary,
Corporate Relationship Department
BSE Limited,

Phiroze Jeejeebhoy Towers, 'A' wing
Dalal Street, Fort
Mumbai – 400021

Sub: Outcome of the Board Meeting held on Saturday, 26th October, 2024 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") regarding Allotment of 10,18,300 Convertible Share warrants.

Ref: SIMRAN FARMS LIMITED (BSE Scrip Code: 519566; ISIN: INE354D01017)

Dear Sir/Madam,

With reference to the above-mentioned subject and in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, in their meeting held today, 26th October 2024, at the Company's Registered Office, has approved the allotment of 10,18,300 share warrants, convertible into equivalent number of equity shares on preferential basis, to both promoter and non-promoters/other persons.

This allotment is as per the terms of the preferential allotment of convertible share warrants, as approved by the members in their Annual General Meeting held on 12th September, 2024. Additionally, in-principle approval for this issuance has also been received from BSE Limited vide reference No. LOD/PREF/AM/FIP/1149/2024-25 dated 16th October 2024.

Company has received the upfront payment of Rs. 3,94,59,125 (Rupees Three Crores Ninety-Four Lacs Fifty-Nine Thousand One Hundred Twenty-Five only) which is equivalent to 25% of total consideration and the remaining 75% of the consideration shall be payable on the exercise of options against each such warrant within 18 months from the date of allotment. Details of allottees are given below: -

S. No	Name of the allottee of Share Warrant	Category (promoter/non promoter)	No. of warrants allotted
1	Harender Singh Bhatia (HUF)	Member of Promoter Group	42,507
2	Amarjeet Kaur Bhatia	Member of Promoter Group	45,957
3	Avneet Singh Bhatia	Member of Promoter Group	50,000
4	Sumeet Singh Bhatia	Member of Promoter Group	50,000
5	Dilraj Singh Bhatia	Member of Promoter Group	78,636

6	Amarjit Singh Bhatia	Member of Promoter Group	60,500
7	Kawaljeet Singh Bhatia	Member of Promoter Group	77,132
8	Gurmeet Singh Bhatia	Member of Promoter Group	60,183
9	Harpal Singh Bhatia	Member of Promoter Group	1,53,385
10	Hemantkumar Satishbhai Patel	Non-Promoter/other person	1,00,000
11	Toralben Hemantkumar Patel	Non-Promoter/other person	1,00,000
12	Ashwani Chowdhry	Non-Promoter/other person	2,00,000

Further, the securities allotted on a preferential basis shall be subject to such lock-in restriction as prescribed under Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Further the Board has authorized Mr. Harender Singh Bhatia, Chairman & Managing Director (DIN: 00509426), Mr. Kawaljeet Singh Bhatia, Whole-time Director (DIN: 00401827) and CS Tanu Parmar, Company Secretary (M. No. A34769) of the Company to apply for creation of ISIN for Convertible Warrants and to sign and submit all such necessary documents, forms, agreements and papers etc. to be submitted to Stock Exchange, NSDL, CDSL, MCA and RTA and to do all such acts, deeds and things as may be required from time to time.

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 and with reference to the amended Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, we are enclosing continuous disclosure as required under Sub para 2.1 of Para A of Part A of Schedule III regarding allotment of warrant convertible into equivalent number of equity shares of the Company.

The Meeting of the Board of Directors commenced at 01.30 P.M. and concluded at 02:30 P.M.

This is for your information and record.

Thanking You,
Yours Faithfully,
FOR SIMRAN FARMS LIMITED

CS TANU PARMAR
CS & COMPLIANCE OFFICER
M. NO. A34769
Encl: a/a



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Details relating to allotment of convertible share warrants on preferential basis as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are as under:

S. No.	Particulars	Description
1	Type of securities proposed to be issued	Allotment of Share Warrants convertible into equivalent number of Equity Shares of the Company
2	Type of issuance (further public offering, rights issue, Depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment in accordance with the provisions of the Companies Act, 2013 and the rules made there under and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 10,18,300 (Ten Lakhs Eighteen Thousand Three Hundred) share warrants convertible into equivalent number of Equity Shares of the Company having face value of Rs.10/- (Rupees Ten Only) ("Equity Share(s)") each at a price of Rs 155/- (Rupees One Hundred Fifty-five only) each payable in cash ("Warrant Issue Price"), aggregating up to Rs 15,78,36,500/ (Rupees Fifteen Crores Seventy-Eight Lacs Thirty-Six Thousand Five Hundred Only ("Total Issue Size").
4	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	
	Names of the Investor(s)	As provided in Annexure I below
	Post allotment of securities -outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Attached in Annexure I below
5.	In case of convertibles-intimation on conversion of securities or on lapse of the tenure of the instrument;	<p>a. Each of the warrants are convertible into equivalent number of Equity Shares within a period of eighteen months from the date of allotment.</p> <p>b. Received amount equivalent to 25% of the consideration for allotment of share warrants aggregating to 3,94,59,125 (Rupees Three Crores</p>

		<p><i>Ninety-Four Lacs Fifty-Nine Thousand One Hundred Twenty-Five only)</i></p> <p>c. The remaining 75% of the consideration shall be payable on the exercise of options against each such warrant.</p> <p>d. In the event that the Allottees does not exercise the option for Equity Shares against any of the warrants within a period of eighteen months from the date of allotment of such Warrants, the unexercised Warrants shall lapse, and the consideration paid by the Allottees shall be forfeited by the Company.</p>
6	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

For, SIMRAN FARMS LIMITED

**CS TANU PARMAR
CS & COMPLIANCE OFFICER
M. NO. A34769**



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Annexure I

(Names of the Investor(s), post allotment of securities -outcome of the subscription, issue price / allotted price (in case of convertibles))

S.No	Name of the proposed allottees	Category (promoter/ non promoter)	Pre-Issue Equity holding		No. of warrants allotted	Total Consideration Amount In INR	Post preferential allotment and conversion of warrants into Equity Shares (assuming issue of maximum number of Warrants and their full conversion)	
			No. of shares	% of holding			No. of shares	% of holding
1	Harender Singh Bhatia (HUF)	Member of Promoter Group	2,51,700	6.64	42,507	65,88,585	2,94,207	6.12
2	Amarjeet Kaur Bhatia	Member of Promoter Group	1,37,293	3.62	45,957	71,23,335	1,83,250	3.81
3	Avneet Singh Bhatia	Member of Promoter Group	14,600	0.39	50,000	77,50,000	64,600	1.34
4	Sumeet Singh Bhatia	Member of Promoter Group	14,300	0.38	50,000	77,50,000	64,300	1.34
5	Dilraj Singh Bhatia	Member of Promoter Group	9,600	0.25	78,636	1,21,88,580	88,236	1.83
6	Amarjit Singh Bhatia	Member of Promoter Group	8,100	0.21	60,500	93,77,500	68,600	1.43
7	Kawaljeet Singh Bhatia	Member of Promoter Group	84,400	2.23	77,132	1,19,55,460	1,61,532	3.36
8	Gurmeet Singh Bhatia	Member of Promoter Group	65,100	1.72	60,183	93,28,365	1,25,283	2.60
9	Harpal Singh Bhatia	Member of Promoter Group	22,000	0.58	1,53,385	2,37,74,675	1,75,385	3.65

10	Hemantkumar Satishbhai Patel	Non-Promoter/ other person	-	-	1,00,000	1,55,00,000	1,00,000	2.08
11	Toralben Hemantkumar Patel	Non-Promoter/ other person	-	-	1,00,000	1,55,00,000	1,00,000	2.08
12	Ashwani Chowdhry	Non-Promoter/ other person	-	-	2,00,000	3,10,00,000	2,00,000	4.16

The Company has received upfront payment of 25% of total consideration.

For, SIMRAN FARMS LIMITED

**CS TANU PARMAR
CS & COMPLIANCE OFFICER
M. NO. A34769**